

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

San Marco Plaza Condominium Association, Inc.

As of January 1, 2026

Q: What are my voting rights in the condominium association?

A: Each unit owner is entitled to one (1) vote at meetings of the Association.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Each unit must be used for residential purposes only. There are a few use restrictions spelled out in the Declaration of Condominium, a copy of which must be furnished to all prospective purchasers. Also refer to the Rules and Regulations of the Association.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: A lease must be for the entire unit and may not be for less than thirty (30) days and requires approval of the Board of Directors. Application must be submitted thirty (30) days prior to sale or lease Date. Refer to the Rules and Regulations of the Association for other rental and leasing requirements.

Q: How much are the assessments to the condominium association for my unit type? When are they due?

A: The maintenance fee varies per unit and is due quarterly.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability more than \$100,000? If so, identify each such case.

A: No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.