

Park Lane Condominium Owners Association, Inc.
Frequently Asked Questions and Answer Sheet
As of January 1, 2026

What are my voting rights in the condominium association?

Voting rights are outlined in Section 2.10 in the Bylaws.

What restrictions exist in the condominium documents on my right to use my unit?

Use restrictions are outlined in Section 16, Restrictions Upon Use in the Declaration of Condominium.

What restrictions exist in the condominium documents on the leasing of my unit?

Leasing restrictions are outlined in Section 16.3, Leasing in the Declaration of Condominium.

All leases shall be for a period of not less than ninety continuous days, nor more than three times in any one calendar year.

How much are my assessments to the condominium association for my unit type and when are they due?

Payments are due monthly.

A-1, A-8, A-9, A-10, A-11, A-12, A26, B-1, B-5, B-8 B-9, B-10, B-11, B-12, B-26	15	869.00
A-2, A-3, A-6, A-7, A-14, A-15, A-16, A-17, A-18, A-19, A-21, A-22, B-2, B-3, B-6, B-7, B-14, B-15 B-16, B-17, B-18, B-19, B-21, B-22	24	649.00
A-5	1	770.00
A-20, A-23, B-4, B-20, B-23	5	429.00
A-24, A-25, B-24, B-25	4	759.00

Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

No.

Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

No.

Is the association or other mandatory membership association involved in any court cases in which it may face a liability in excess of \$100,000? If so, identify each such case.

No.

NOTE:

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.