

174 GOLDEN GATE POINT ASSOCIATION, INC

FREQUENTLY ASKED QUESTIONS AND ANSWERS

JANUARY 1, 2026

Q: What are my voting rights in the condominium association?

A: You are allowed one vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: The use restrictions are listed in Article 10 of the Declaration of Condominium and in recorded amendments. Units may be used for single family residential use only. Paragraph 6.4 of the Amendment to the Declaration of Condominium allows the Board of Directors to adopt uniform rules in connection with sales, leasing, applications, pets, boat dockage and parking restrictions.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Restrictions on leasing are set forth in Article 10.11 of the Declaration of Condominium. Paragraph 6.4 of the Amendment to the Declaration of Condominium allows the Board of Directors to adopt uniform rules in connection with, among other things, restrictions on leasing.

Q: How much are my assessments to the condominium association?

A: **Effective January 1, 2026**, payments due in quarterly installments **of \$5252.00** on January 1, April 1, July 1, and October 1.

Q: Do I have to be a member in any other association?

A: No, you do not have to be a member in any other association.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obliged to pay annually?

A: You do not have to pay rent or land use fees.

Q: Is the condominium association or other mandatory membership association in any court cases in which it may face liability in excess of \$100,000?

A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.